

Deal done

BFS arranges £25K loan for new training company

Following a one-2-one session at a local networking meeting Russell, our client, asked if we could help raise finance for the development of his new project management training business. Russell's previous experience involved IT and training. Based on feedback from a number of sources, including his extensive networking, he felt that he had identified a niche in the East Midland/East Anglia area for a small training company that could offer more flexibility combined with realistic business simulations compared with the bigger training companies.

Russell was seeking a loan of £25,000. The funding was to be used to obtaining the necessary licenses and the equipment, printed material etc. needed to run the course. Having already been turned down by his own bank and a number of other lenders, mainly through lack of available security, Russell had run out of options. Luckily we were able to talk to several lenders in our database who specialise in funding early stage and start-up businesses.

The Result – Our client was able to obtain the necessary operating licenses and he is now running a successful training business with a significant number of contracts with well-established clients.

If you have a similar project or would like to find out more about the services that BFS provides please contact us at enquiries@bufinserv.co.uk or call us on **0800 093 5240**. We look forward to hearing from you.