

Deal done

BFS raises £2 million for purchase of high quality lingerie business

We were approached by a client who needed to raise £2m to acquire a £5m plus turnover lingerie business in the Midlands. The vendors were a group who wished to dispose of the business as it no longer formed part of their on-going core business.

On talking the project through with our client it became evident that this was one of those cases where there was not a simple loan-type solution. An important part of the BFS philosophy is that we will always seek the solution that is best for our client. If this means setting up several different types of funding to meet our client's needs, then that is what we will do! In this case we determined that the most likely finance option would be to find a Lender prepared to consider a combined invoice and stock finance facility. With this in mind we approached a number of our Lender contacts who are prepared to offer such facilities. Having obtained quotes we then presented these to our client and set up meetings discuss terms and to help them to choose the most suitable. At the end of the day it is always the client who needs to decide but we are always prepared to sit in on meetings with potential Lenders to help and advise our clients.

The Result – Our clients were able to complete the purchase of the business.

If you have a similar project or would like to find out more about the services that BFS provides please contact us at enquiries@bufinserv.co.uk or call us on **0800 093 5240**. We look forward to hearing from you.